

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT DECEMBER 31, 2018

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,217,812	-	\$1,217,812
STOCKS	1,100,612	-	1,100,612
CASH & SHORT-TERM INVESTMENTS	9,459,251	-	9,459,251
PREPAID EXPENSES	111,102	111,102	-
ACCRUED INTEREST	71,988	-	71,988
FURNITURE & EQUIPMENT	74,996	74,996	-
EDP - EQUIPMENT & SOFTWARE	18,343	9,165	9,178
LEASEHOLD IMPROVEMENTS	16,521	16,521	-
PREMIUMS RECEIVABLE	115,882	-	115,882
TOTAL ASSETS	\$12,186,507	\$211,784	\$11,974,723
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		587,801	
DEFINED BENEFIT PENSION PLAN		971,566	
AMOUNTS HELD FOR OTHERS		289,234	
ADVANCE PREMIUMS		209,218	
RETURN PREMIUMS		82,645	
OTHER PAYABLES		7,757	
CLAIM CHECKS PAYABLE		768	
TOTAL LIABILITIES			2,148,989
 <u>RESERVES</u>			
UNEARNED PREMIUMS		3,862,627	
LOSS - CASE BASIS		1,364,334	
LOSS - I.B.N.R		447,890	
LOSS EXPENSE- ALLOCATED		185,996	
LOSS EXPENSE- UNALLOCATED		157,926	
ASSOCIATION EXPENSES		120,017	
TAXES & FEES		124,166	
TOTAL RESERVES			6,262,956
TOTAL LIABILITIES & RESERVES			8,411,945
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT DECEMBER 31, 2018			3,562,778
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$11,974,723

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT DECEMBER 31, 2018

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,975,754	\$8,201,625
<u>DEDUCTIONS</u>		
LOSSES INCURRED	1,078,033	4,204,364
LOSS EXPENSES INCURRED	388,088	762,375
COMMISSIONS INCURRED	145,961	631,969
OTHER UNDERWRITING EXPENSES	1,494,197	2,962,085
TAXES & FEES INCURRED	10,022	38,796
TOTAL DEDUCTIONS	3,116,301	8,599,589
UNDERWRITING LOSS	(1,140,547)	(397,964)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	62,821	216,283
NET REALIZED CAPITAL GAIN (LOSS)	1,385	(3,612)
NET INVESTMENT GAIN	64,206	212,671
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	3,477	14,565
TOTAL OTHER INCOME	3,477	14,565
NET LOSS	(1,072,864)	(170,728)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	4,671,949	3,819,743
NET LOSS FOR PERIOD	(1,072,864)	(170,728)
CHANGE IN NONADMITTED ASSETS	(35,413)	(44,814)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(894)	(41,423)
CHANGE IN EQUITY	(1,109,171)	(256,965)
NET EQUITY AT DECEMBER 31, 2018	\$3,562,778	\$3,562,778

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,807,520	(\$6,907)	-	-	\$1,800,613
OTHER INCOME (includes installment service fees)	3,477	-	-	-	3,477
INVESTMENT INCOME RECEIVED	50,111	-	-	-	50,111
NET REALIZED CAPITAL GAIN	1,385	-	-	-	1,385
TOTAL	1,862,493	(6,907)	-	-	1,855,586
<u>EXPENSES PAID</u>					
LOSSES PAID	280,224	194,029	(614)	-	473,639
ALLOCATED LOSS EXPENSE	49,019	29,520	10,960	-	89,499
UNALLOCATED LOSS EXPENSE	141,479	103,766	-	-	245,245
INSPECTION AND RATING ISO	7,023	-	-	-	7,023
SURVEYS & UNDERWRITING RPTS	8,880	-	-	-	8,880
BOARDS & BUREAUS	4,000	-	-	-	4,000
COMMISSIONS	146,420	(459)	-	-	145,961
ASSOCIATION EXPENSES	1,504,315	-	-	-	1,504,315
TAXES & FEES	-	-	-	-	-
TOTAL	2,141,360	326,856	10,346	-	2,478,562
INCREASE (DECREASE)	(278,867)	(333,763)	(10,346)	-	(622,976)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	59,278	-	-	-	59,278
CURRENT NONADMITTED ASSETS	211,784	-	-	-	211,784
CHANGE IN NET UNREALIZED CAPITAL LOSS	894	-	-	-	894
TOTAL	271,956	-	-	-	271,956
<u>ADD</u>					
CURRENT ACCRUED INTEREST	71,988	-	-	-	71,988
PRIOR NONADMITTED ASSETS	176,371	-	-	-	176,371
TOTAL	248,359	-	-	-	248,359
EQUITY IN ASSETS OF ASSOCIATION	(302,464)	(333,763)	(10,346)	-	(646,573)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,862,627	-	-	-	3,862,627
UNPAID LOSSES	1,264,783	411,622	135,819	-	1,812,224
UNPAID LOSS EXPENSES	232,283	79,398	32,241	-	343,922
UNPAID ASSOCIATION EXPENSES	120,017	-	-	-	120,017
UNPAID TAXES & FEES	124,166	-	-	-	124,166
TOTAL	5,603,876	491,020	168,060	-	6,262,956
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	3,795,769	241,999	-	-	4,037,768
UNPAID LOSSES	639,607	432,404	135,819	-	1,207,830
UNPAID LOSSES EXPENSES	138,209	113,301	39,068	-	290,578
UNPAID ASSOCIATION EXPENSES	150,038	-	-	-	150,038
UNPAID TAXES & FEES	114,144	-	-	-	114,144
TOTAL	4,837,767	787,704	174,887	-	5,800,358
NET CHANGE IN EQUITY	(\$1,068,573)	(\$37,079)	(\$3,519)	-	(\$1,109,171)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$7,851,323	(\$109,880)	(\$4,891)	-	\$7,736,552
OTHER INCOME (includes installment service fees)	14,565	-	-	-	14,565
INVESTMENT INCOME RECEIVED	182,427	-	-	-	182,427
NET REALIZED CAPITAL LOSS	(3,612)	-	-	-	(3,612)
TOTAL	<u>8,044,703</u>	<u>(109,880)</u>	<u>(4,891)</u>	-	<u>7,929,932</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	560,210	2,982,719	345,528	-	3,888,457
ALLOCATED LOSS EXPENSE	77,111	203,476	37,076	-	317,663
UNALLOCATED LOSS EXPENSE	156,430	215,071	39,943	-	411,444
INSPECTION AND RATING ISO	39,434	-	-	-	39,434
SURVEYS & UNDERWRITING RPTS	36,453	-	-	-	36,453
BOARDS & BUREAUS	15,735	-	-	-	15,735
COMMISSIONS	641,992	(9,537)	(486)	-	631,969
ASSOCIATION EXPENSES	2,811,256	-	-	-	2,811,256
TAXES & FEES	33,240	7,944	-	-	41,184
TOTAL	<u>4,371,861</u>	<u>3,399,673</u>	<u>422,061</u>	-	<u>8,193,595</u>
INCREASE (DECREASE)	<u>3,672,842</u>	<u>(3,509,553)</u>	<u>(426,952)</u>	-	<u>(263,663)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	38,132	-	-	38,132
CURRENT NONADMITTED ASSETS	211,784	-	-	-	211,784
CHANGE IN NET UNREALIZED CAPITAL LOSS	41,423	-	-	-	41,423
TOTAL	<u>253,207</u>	<u>38,132</u>	-	-	<u>291,339</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	71,988	-	-	-	71,988
PRIOR NONADMITTED ASSETS	-	166,970	-	-	166,970
TOTAL	<u>71,988</u>	<u>166,970</u>	-	-	<u>238,958</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>3,491,623</u>	<u>(3,380,715)</u>	<u>(426,952)</u>	-	<u>(316,044)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,862,627	-	-	-	3,862,627
UNPAID LOSSES	1,264,783	411,622	135,819	-	1,812,224
UNPAID LOSS EXPENSES	232,283	79,398	32,241	-	343,922
UNPAID ASSOCIATION EXPENSES	120,017	-	-	-	120,017
UNPAID TAXES & FEES	124,166	-	-	-	124,166
TOTAL	<u>5,603,876</u>	<u>491,020</u>	<u>168,060</u>	-	<u>6,262,956</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	4,327,700	-	-	4,327,700
UNPAID LOSSES	-	961,335	496,355	38,627	1,496,317
UNPAID LOSSES EXPENSES	-	195,929	84,596	30,129	310,654
UNPAID ASSOCIATION EXPENSES	-	60,810	-	-	60,810
UNPAID TAXES & FEES	-	126,554	-	-	126,554
TOTAL	-	<u>5,672,328</u>	<u>580,951</u>	<u>68,756</u>	<u>6,322,035</u>
NET CHANGE IN EQUITY	<u>(\$2,112,253)</u>	<u>\$1,800,593</u>	<u>(\$14,061)</u>	<u>\$68,756</u>	<u>(\$256,965)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2018

	12-31-18 QUARTER-TO-DATE	
Premiums Written	\$1,800,613	
Current Unearned Reserve	3,862,627	
Prior Unearned Reserve	4,037,768	
Change in Unearned Premium Reserve	175,141	
Net Premium Earned		\$1,975,754
Losses Paid	485,753	
Less Salvage & Subrogation	12,114	
Net Losses Paid	473,639	
Current Loss Reserve	1,812,224	
Prior Loss Reserve	1,207,830	
Change in Loss Reserve	604,394	
Net Losses Incurred		1,078,033
Allocated Loss Exp. Paid	89,499	
Unallocated Loss Exp. Paid	245,245	
Total Loss Exp. Paid	334,744	
Current Loss Exp. Reserve	343,922	
Prior Loss Exp. Reserve	290,578	
Change in Loss Exp. Reserve	53,344	
Net Loss Exp. Incurred		388,088
Total Loss & Loss Exp. Incurred		\$1,466,121
Taxes & Fees Paid	-	
Current Reserve	124,166	
Prior Reserve	114,144	
Change in Reserve for Taxes & Fees	10,022	
Net Taxes & Fees Incurred		10,022
Commissions Expense Paid	145,961	
Board Bureaus & Inspections Paid	19,903	
Other Operating Exp. Paid	1,504,315	
Total Underwriting Exp. Paid	1,670,179	
Current Reserve	120,017	
Prior Reserve	150,038	
Change in Other Underwriting Exp. Reserve	(30,021)	
Other Underwriting Exp. Incurred		1,640,158
Total Other Underwriting Exp. Incurred		1,650,180
Total Loss & Underwriting Exp. Incurred		\$3,116,301
Underwriting Loss		(\$1,140,547)
Net Investment Income Received	50,111	
Current Accrued Interest	71,988	
Prior Accrued Interest	59,278	
Change in Accrued Interest	12,710	
Net Investment Income Earned		62,821
Net Realized Capital Gain		1,385
Net Investment Gain		64,206
Othe Income (includes installment service fees)		3,477
Net Loss		(\$1,072,864)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2018

	12-31-18 YEAR-TO-DATE	
Premiums Written	\$7,736,552	
Current Unearned Reserve	3,862,627	
Prior Unearned Reserve	4,327,700	
Change in Unearned Premium Reserve	465,073	
Net Premium Earned	<u>465,073</u>	\$8,201,625
Losses Paid	3,903,617	
Less Salvage & Subrogation	15,160	
Net Losses Paid	<u>3,888,457</u>	
Current Loss Reserve	1,812,224	
Prior Loss Reserve	1,496,317	
Change in Loss Reserve	315,907	
Net Losses Incurred	<u>315,907</u>	4,204,364
Allocated Loss Exp. Paid	317,663	
Unallocated Loss Exp. Paid	411,444	
Total Loss Exp. Paid	<u>729,107</u>	
Current Loss Exp. Reserve	343,922	
Prior Loss Exp. Reserve	310,654	
Change in Loss Exp. Reserve	33,268	
Net Loss Exp. Incurred	<u>33,268</u>	762,375
Total Loss & Loss Exp. Incurred		\$4,966,739
Taxes & Fees Paid	41,184	
Current Reserve	124,166	
Prior Reserve	126,554	
Change in Reserve for Taxes & Fees	(2,388)	
Net Taxes & Fees Incurred	<u>(2,388)</u>	38,796
Commissions Expense Paid	631,969	
Board Bureaus & Inspections Paid	91,622	
Other Operating Exp. Paid	2,811,256	
Total Underwriting Exp. Paid	<u>3,534,847</u>	
Current Reserve	120,017	
Prior Reserve	60,810	
Change in Other Underwriting Exp. Reserve	59,207	
Other Underwriting Exp. Incurred	<u>59,207</u>	3,594,054
Total Other Underwriting Exp. Incurred		<u>3,632,850</u>
Total Loss & Underwriting Exp. Incurred		\$8,599,589
Underwriting Loss		(\$397,964)
Net Investment Income Received	182,427	
Current Accrued Interest	71,988	
Prior Accrued Interest	38,132	
Change in Accrued Interest	33,856	
Net Investment Income Earned	<u>33,856</u>	216,283
Net Realized Capital Loss		(3,612)
Net Investment Gain		<u>212,671</u>
Othe Income (includes installment service fees)		14,565
Net Loss		(\$170,728)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,314,322	(\$5,144)	-	-	\$1,309,178
ALLIED	489,065	(1,763)	-	-	487,302
CRIME	4,133	-	-	-	4,133
TOTAL	1,807,520	(6,907)	-	-	1,800,613
CURRENT UNEARNED PREMIUM RESERVE @ 12-31-18					
FIRE	2,789,822	-	-	-	2,789,822
ALLIED	1,063,409	-	-	-	1,063,409
CRIME	9,396	-	-	-	9,396
TOTAL	3,862,627	-	-	-	3,862,627
PRIOR UNEARNED PREMIUM RESERVE @ 09-30-18					
FIRE	2,731,553	176,991	-	-	2,908,544
ALLIED	1,054,657	64,351	-	-	1,119,008
CRIME	9,559	657	-	-	10,216
TOTAL	3,795,769	241,999	-	-	4,037,768
EARNED PREMIUM					
FIRE	1,256,053	171,847	-	-	1,427,900
ALLIED	480,313	62,588	-	-	542,901
CRIME	4,296	657	-	-	4,953
TOTAL	\$1,740,662	\$235,092	-	-	\$1,975,754

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$5,673,818	(\$79,148)	(\$1,256)	-	\$5,593,414
ALLIED	2,158,153	(29,872)	(3,635)	-	2,124,646
CRIME	19,352	(860)	-	-	18,492
TOTAL	7,851,323	(109,880)	(4,891)	-	7,736,552
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-18					
FIRE	2,789,822	-	-	-	2,789,822
ALLIED	1,063,409	-	-	-	1,063,409
CRIME	9,396	-	-	-	9,396
TOTAL	3,862,627	-	-	-	3,862,627
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-17					
FIRE	-	3,122,368	-	-	3,122,368
ALLIED	-	1,192,692	-	-	1,192,692
CRIME	-	12,640	-	-	12,640
TOTAL	-	4,327,700	-	-	4,327,700
EARNED PREMIUM					
FIRE	2,883,996	3,043,220	(1,256)	-	5,925,960
ALLIED	1,094,744	1,162,820	(3,635)	-	2,253,929
CRIME	9,956	11,780	-	-	21,736
TOTAL	\$3,988,696	\$4,217,820	(\$4,891)	-	\$8,201,625

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q17	\$86,398	\$735,901	\$822,299	1Q18	\$74,693	\$653,820	\$728,513
2Q17	\$83,826	\$722,303	\$806,129	2Q18	\$75,648	\$639,906	\$715,554
3Q17	\$81,319	\$709,450	\$790,769	3Q18	\$70,513	\$630,339	\$700,852
4Q17	\$77,910	\$704,626	\$782,536	4Q18	\$69,151	\$612,663	\$681,814

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$185,048	\$179,171	(\$194)	-	\$364,025
ALLIED	95,176	14,858	(420)	-	109,614
CRIME	-	-	-	-	-
TOTAL	280,224	194,029	(614)	-	473,639
CURRENT CASE BASIS RESERVES (12-31-18)					
FIRE	780,000	355,094	135,819	-	1,270,913
ALLIED	57,421	36,000	-	-	93,421
CRIME	-	-	-	-	-
TOTAL	837,421	391,094	135,819	-	1,364,334
CURRENT I.B.N.R. RESERVES (12-31-18)					
FIRE	398,058	18,638	-	-	416,696
ALLIED	29,304	1,890	-	-	31,194
CRIME	-	-	-	-	-
TOTAL	427,362	20,528	-	-	447,890
PRIOR LOSS RESERVES (09-30-18)					
(Including I.B.N.R. Reserves)					
FIRE	151,397	371,253	135,819	-	658,469
ALLIED	488,210	61,151	-	-	549,361
CRIME	-	-	-	-	-
TOTAL	639,607	432,404	135,819	-	1,207,830
INCURRED LOSSES					
FIRE	1,211,709	181,650	(194)	-	1,393,165
ALLIED	(306,309)	(8,403)	(420)	-	(315,132)
CRIME	-	-	-	-	-
TOTAL	\$905,400	\$173,247	(\$614)	-	\$1,078,033

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$332,059	\$2,509,764	\$332,473	-	\$3,174,296
ALLIED	228,151	472,955	13,055	-	714,161
CRIME	-	-	-	-	-
TOTAL	560,210	2,982,719	345,528	-	3,888,457
CURRENT CASE BASIS RESERVES (12-31-18)					
FIRE	780,000	355,094	135,819	-	1,270,913
ALLIED	57,421	36,000	-	-	93,421
CRIME	-	-	-	-	-
TOTAL	837,421	391,094	135,819	-	1,364,334
CURRENT I.B.N.R. RESERVES (12-31-18)					
FIRE	398,058	18,638	-	-	416,696
ALLIED	29,304	1,890	-	-	31,194
CRIME	-	-	-	-	-
TOTAL	427,362	20,528	-	-	447,890
PRIOR LOSS RESERVES (12-31-17)					
(Including I.B.N.R. Reserves)					
FIRE	-	789,139	462,250	38,627	1,290,016
ALLIED	-	172,196	34,105	-	206,301
CRIME	-	-	-	-	-
TOTAL	-	961,335	496,355	38,627	1,496,317
INCURRED LOSSES					
FIRE	1,510,117	2,094,357	6,042	(38,627)	3,571,889
ALLIED	314,876	338,649	(21,050)	-	632,475
CRIME	-	-	-	-	-
TOTAL	\$1,824,993	\$2,433,006	(\$15,008)	(\$38,627)	\$4,204,364

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$106,175	\$110,011	\$7,860	-	\$224,046
ALLIED	84,323	23,275	3,100	-	110,698
CRIME	-	-	-	-	-
TOTAL	190,498	133,286	10,960	-	334,744
CURRENT LOSS EXPENSE RESERVES @ 12-31-18					
FIRE	216,356	72,090	32,241	-	320,687
ALLIED	15,927	7,308	-	-	23,235
CRIME	-	-	-	-	-
TOTAL	232,283	79,398	32,241	-	343,922
PRIOR LOSS EXPENSE RESERVES @ 09-30-18					
FIRE	32,715	97,278	39,068	-	169,061
ALLIED	105,494	16,023	-	-	121,517
CRIME	-	-	-	-	-
TOTAL	138,209	113,301	39,068	-	290,578
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	289,816	84,823	1,033	-	375,672
ALLIED	(5,244)	14,560	3,100	-	12,416
CRIME	-	-	-	-	-
TOTAL	\$284,572	\$99,383	\$4,133	-	\$388,088

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$127,277	\$274,521	\$67,978	-	\$469,776
ALLIED	106,264	144,026	9,041	-	259,331
CRIME	-	-	-	-	-
TOTAL	233,541	418,547	77,019	-	729,107
CURRENT LOSS EXPENSE RESERVES @ 12-31-18					
FIRE	216,356	72,090	32,241	-	320,687
ALLIED	15,927	7,308	-	-	23,235
CRIME	-	-	-	-	-
TOTAL	232,283	79,398	32,241	-	343,922
PRIOR LOSS EXPENSE RESERVES @ 12-31-17					
FIRE	-	160,834	78,783	30,129	269,746
ALLIED	-	35,095	5,813	-	40,908
CRIME	-	-	-	-	-
TOTAL	-	195,929	84,596	30,129	310,654
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	343,633	185,777	21,436	(30,129)	520,717
ALLIED	122,191	116,239	3,228	-	241,658
CRIME	-	-	-	-	-
TOTAL	\$465,824	\$302,016	\$24,664	(\$30,129)	\$762,375